



Introduction

LGT Wealth Management US Limited ("LGT WM US", "we" or "us") is registered with the Securities and Exchange Commission ("SEC") as an investment adviser. Ultimately, we are a wholly owned subsidiary of LGT, a Liechtenstein based private banking and asset management group. Investment advisory services and fees differ, so it is important for you to understand the differences. To assist you, there are free and simple tools which are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about investment advisers and investing

Relationships and services

"What investment services can you provide to me?"

We offer investment advisory services to retail investors in the form of discretionary investment management (that is to say that you en-trust us to make investment decisions on your behalf and without your consent) and an advisory account service (where we can provide you with our professional opinion but must obtain express authorization before any instruction to buy or sell a security (share) is made). To enable and authorise us to provide these services to you, we require you to sign a written investment management agreement. You will also be required to provide some copies of supporting identification paperwork (typically passport or utility bill) to enable us to comply with our regulatory obligations.

As part of our standard service to you and at no extra cost, on an ongoing basis we monitor and review the securities held within your account, and we also review how much of your account is allocated to each security. This enables us to determine that your account remains appropriate for you based on both the level of risk you are comfortable with taking and your overall investment objective. Generally, our portfolios consist primarily of direct equities (stocks), corporate bonds, government bonds and cash.

Our discretionary management service is offered in two ways. You can have a direct investment management relationship with us where the minimum account size is GBP 500 000 (we may, at our discretion, accept accounts of a lower value) or, alternatively, you can access our investment services via a third party platform. This service can however only be accessed via a financial adviser.

Full details of each of the services can be found in our ADV Part 2A Brochure (specifically sections 4 and 15).

It is important to note that we do not offer custody and execution services ourselves. For direct clients, such services can be provided by our affiliated entities or a US based custodian with which we have agreements in place to enable this to happen. This does require you to complete some additional paperwork to engage their services directly, and under a separate contractual arrangement

Conversation starter

If you want to have a conversation about these services but don't know where to start, here are some questions to help:

- "Given my financial situation, should I choose an investment advisory service? Why or why not?"
"How will you choose investments to recommend to me?"
"What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"

Fees, conflicts and standard of conduct

"What fees will I pay?"

We charge our fees based on the value of the assets that you entrust us to manage. For the majority of our clients, our investment management fees are charged on a 'tiered basis' and based on the table below. That is to say, that the more we increase the value of your assets, the greater the fee is that we earn in return. We are therefore presented with the potential conflict of encouraging you to increase the assets in your account. At our discretion, we may negotiate any fee arrangement with you.

Table with 4 columns: Tier, On the first £1m (or currency equivalent), On the next £4m (or currency equivalent), Above £5m (or currency equivalent). Row: Annual management fee, 0.90%, 0.75%, 0.50%

Our investment management fees are charged on a calendar quarter basis and are based on the value of your account as at the last day of each quarter (31 March, 30 June, 30 September and 31 December).

Therefore, if the value of your account were GBP 1.1m on 31 March, your investment management fee due to us would be GBP 2430.82 for the first quarter of the year. **It is important to note that there are additional custody and transactional fees which are charged by the custodian which are in addition to the investment management fee levied by us.** You will always agree such fees with the custodian in advance but, unlike our investment management fee, they are not negotiable. Further information about how our fees are calculated, additional fees which need to be considered and also how the charging structure varies depending on the custodian and/or type of account we are managing, can be found within item 5 of our [ADV Part 2A brochure](#).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation starter

If you want to have a conversation about fees but don't know where to start, here is a question to help:

- "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

**"What are your legal obligations to me when acting as my investment adviser?"
"How else does your firm make money and what conflicts of interest do you have?"**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Here is an example to help you understand what this means. If you hold the share of a company, and that company announces something that requires a shareholder vote (e.g. whether or not to re-invest the company's dividends rather than pay it to you as a shareholder), as your discretionary investment manager, we can make that vote on your behalf. The conflict presented, and one that we are required to manage, is that we may vote in a way that benefits us financially, instead of you. Taking this action would certainly not be in your best interests in mind.

Conversation starter

If you want to have a conversation about conflicts but don't know where to start, here is a question to help:

- "How might your conflicts of interest affect me, and how will you address them?"

"How do your financial professionals make money?"

Our staff are paid in line with the market data and a discretionary bonus may be awarded to those who have achieved a high level of service and have contributed to the growth and culture of the business. Factors taken into account when assessing the discretionary bonus element would include performance (financial where relevant), appraisals, client service, compliance, developing new areas of the business and collaboration. Some employees are also partners of our parent firm which does create a potential conflict given each has a financial interest in the value of the parent which may detract from the role within LGT WM US.

Further information about our conflicts management can be found within items 10, 11, 15 and 17 of our [ADV Part 2A Brochure](#).

Disciplinary history

"Do you or your financial professionals have legal or disciplinary history?"

No. Visit Investor.gov/CRS for a free and simple search tool to research you and your financial professionals.

Conversation starter

If you want to have a conversation about disciplinary history but don't know where to start, here is a question to help:

- "As a financial professional, do you have any disciplinary history? For what type of conduct?"

Additional information

For up-to-date information or to request a current copy of our Form CRS, please contact us by e-mail at info-us@lgt.com or by telephone +44 (0) 20 3207 8000. Alternatively, you can contact our Chief Compliance Officer, Steven Payne, at steven.payne@lgt.com. Further information about us and our people, and to access this Form CRS, can be found at www.lgtwm-us.com.

Conversation starter

If you want to start a conversation about contacts or complaints but don't know where to start, here are some questions to help:

- "Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?"
- "Who can I talk to if I have concerns about how this person is treating me?"