



Wealth  
Management US

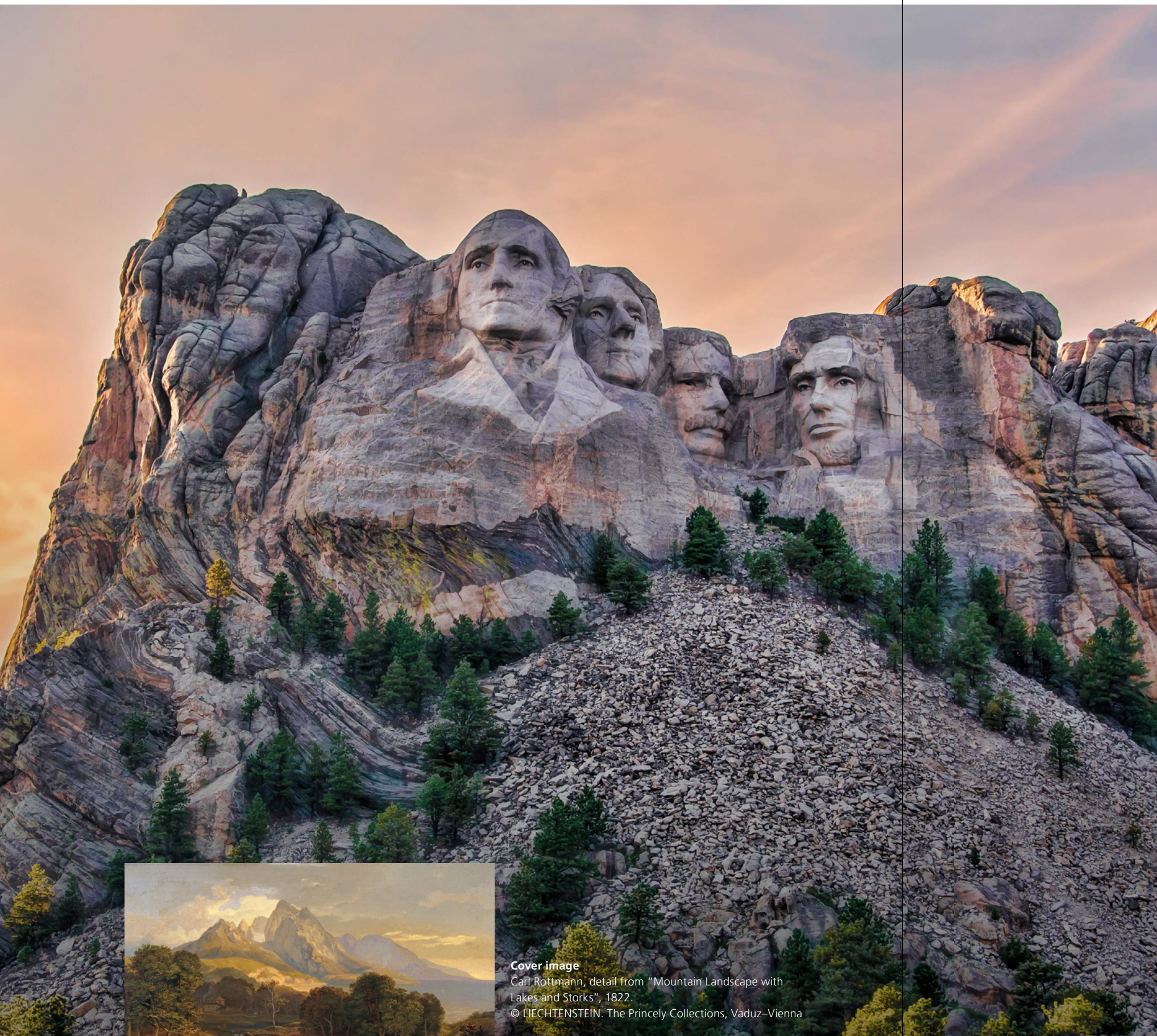
# Portrait 2025

The bigger picture in wealth management



| Forward-looking  
| for generations





**Cover image**  
Carl Rottmann, detail from "Mountain Landscape with  
Lakes and Storks", 1822.  
© LIECHTENSTEIN. The Princely Collections, Vaduz–Vienna

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## Inside the Princely Collections

For more than 400 years, the Princes of Liechtenstein have been passionate art collectors. The Princely Collection is the result. Comprising more than 1,600 paintings, the collection is made up of masterpieces ranging from the early Renaissance to the second half of the nineteenth century. It is one of the world's major private art collections. While the idea of promoting fine arts for the general good enjoyed its greatest popularity during the Baroque period, the House of Liechtenstein continues to pursue this goal to this day.

At LGT, we take inspiration from the art in the Princely Collections. For us, the collection embodies the values that form the basis of all successful partnerships: expertise, reliability and a long-term focus. Just like the experts who care for the masterpieces, our team of professionals diligently curate the wealth of our clients. By drawing upon this rich heritage, LGT has honed wealth management to an art.



# Craft

## The art of wealth management

With a family legacy spanning 900 years through our owners, LGT has honed wealth management into an art. Just as artists create masterpieces with precision and skill, we apply our deep understanding of financial markets, investment strategies and economic trends to achieve our clients' objectives.





# The bigger picture in wealth management

Dear Reader,

Welcome to LGT Wealth Management US. Since our launch in 2013, we have provided specialist wealth management services to US connected clients on both sides of the Atlantic. We are delighted that you have chosen to learn more about LGT and our bespoke services.

We are one of a few wealth managers that are dual regulated by the Financial Conduct Authority in the UK and by the Securities & Exchange Commission in the US, meaning we are well positioned to provide services to US connected persons, whether they are located in the US, UK or further afield.

Our ambition is for clients to feel supported at a global level, so our highly specialised wealth management service takes into account the tax and investment constraints US persons face, wherever they reside. By simplifying reporting requirements, collaborating with your other advisers and offering innovative, tax compliant strategies, we aim to reduce the burden of the US global taxation system, and our comprehensive suite of wealth management solutions is tailored to meet your specific needs.

Over the past year, we have focused on growing and strengthening our team, with particular emphasis on enhancing our Wealth Planning and intergenerational capabilities to support the ongoing transition of wealth across generations and regions. Alongside welcoming new talent, we have continued to diversify our range of services and embrace innovative technologies, including AI, to improve efficiencies, enabling our team to remain focused on delivering exceptional client experiences.

Certainly, the last few years have not been without their challenges, and whilst we cannot govern the macro, we remain steadfast in controlling the controllables. We continue to position our clients for a variety of outcomes over the long term, conscious of influences from politics and macro events.

What sets LGT apart? For me there are two key areas. Firstly, our expertise in navigating the intricate landscape of wealth management across diverse tax jurisdictions is a specialist niche. Embraced since our founding, it is an area where we excel. Secondly, we continue to operate with our clients at the heart of everything we do, understanding and prioritising your individual needs. Building strong relationships remains key to our approach, reinforcing our role as your trusted advisor.



Being an integral part of a family-owned global enterprise furnishes us with a unique advantage. It empowers us to make decisions underpinned by a forward-looking vision, with a focus on enduring value over the longer term rather than quick, short-term gains.

So, let me extend another warm welcome to LGT. We look forward to the opportunity to partner with you. Should you have any questions or wish to explore how we can assist you in achieving your financial goals, please do not hesitate to reach out.

Let us show you the bigger picture in wealth management.

Handwritten signature of Paul Nixon

Paul Nixon  
Chief Executive Officer of LGT Wealth Management US



# Portrait of a wealth manager

Since our launch in 2013, LGT Wealth Management US has been striving to deliver a masterclass in managing client money. Here's what you need to know about us.

At LGT, we believe wealth has many facets, as does its management. There is the process: the analysis of risk and opportunity and the examination of financial instruments. There is the science: the knowledge and experience that distils meaning from the limitless flow of data. And there is the art: of constructing portfolios, managing investments and growing wealth. This is the essence of our wealth management approach, but it is only half the story. We realise that wealth has social and human dimensions and that financial decisions are driven by hopes, fears and dreams as much as by facts and analysis. Understanding the bigger picture is what we do.

## Creative dynasty: an independent, family-owned ethos

As we continuously look to enhance our client experience, we leverage the support of our forward-thinking owners, the Princely Family of Liechtenstein. The ethos of entrepreneurship that drives our flexible and dynamic approach is underpinned by the family's financial strength and enduring stability.

LGT Group celebrated its centennial milestone in 2021, with 95 years under the stewardship of the Princely Family. Following another year of growth in 2024, LGT has over CHF 367.5 billion of assets under management, along with a Tier 1 capital ratio of 18.2%.<sup>1</sup>

Our perspectives on wealth management have always been aligned. LGT was founded on integrity and the belief that championing our clients' inter-

ests, over and above a relentless drive for profit at all costs, was the right thing to do. We are not afraid to make decisions that positively set us apart from the crowd. The alignment of interests between our clients, owners and employees serves as a cornerstone of our operations.

## Crafting a masterpiece: commitment to client satisfaction

Our ambition is to always surpass client expectations. To achieve this, we adopt a highly personalised approach that focuses on cultivating enduring relationships with each individual client. Our dedicated investment managers always take the time to understand your unique circumstances.

Trust, integrity and transparency form the bedrock of our client relationships, and we deeply value the partnership we share with clients. Our organisational culture embraces diverse perspectives and empowers our team to approach challenges with unwavering conviction, striving for market-leading results on your behalf.

Our track record speaks volumes, boasting an impressive 95% client retention rate for 2024, a testament to the enduring trust our clients place in us. Additionally, 85% of clients feel that their Relationship Manager understands their needs and acts in their best interests. We remain dedicated to delivering excellent service, collaborating with our clients to support their individual needs and work towards achieving their unique goals.

## Artistic analysis: a creative and rigorous investment process

Our investment process is marked by rigour and discipline, led by our Investment Committee (IC), a group of senior professionals with deep market knowledge and insight. The IC adopts a high-conviction approach, guided by a focus on consistent and sustainable returns over the long term. We encourage the IC to question the status quo and challenge each other's opinions, to promote a plurality of thinking. We blend a spectrum of assets to achieve the right balance aligned with our clients' risk tolerance. Our global approach provides the flexibility to invest across diverse asset classes, sectors and geographies, ensuring a comprehensive and well-rounded investment approach. Being independent and unbiased allows us to align our trajectory with our clients' requirements.

## Sustainable visions: dedication to a sustainable future

Sustainability is at the heart of our corporate philosophy. The Princely Family of Liechtenstein recognised early on how important sustainability is for our

environment, society and future. We actively work towards helping to build a more sustainable future in all our endeavours. Our goal is to achieve net zero in our operations and our investments by 2030, and we proudly uphold our commitment to the UN Global Compact, Principles for Responsible Investment (PRI) and Banking (PRB), while also playing a founding role in the Net Zero Banking Alliance (NZBA).

To further bolster our sustainability efforts, we have developed our own proprietary tool for environmental, social and governance (ESG) analysis which enables us to consider the broader impact and intentionality of investments on the environment and society.

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**Above all, we recognise that it is a privilege to look after our clients' wealth and believe we must continuously earn this right**

Paul Nixon, CEO LGT Wealth Management US



LGT's UK headquarters can be found in London at 14 Cornhill with offices also in Edinburgh, Jersey, Bristol, Leeds, Birmingham and Manchester.

<sup>1</sup> As of 31st December 2024



# Curate

## Expert curation of investments

We aim to act as an expert curator of wealth and client portfolios, going beyond mere numbers to embrace a more conceptual approach to wealth management: it's about realising dreams, aspirations, values and driving a brighter tomorrow. Discover how our approach sets us apart.





# A palette of possibilities

Explore LGT's personalised services for clients with a US connection, with an approach focused on building lasting partnerships and developing trust through transparency.

As a specialist affiliate of wealth management firm LGT Wealth Management, our firm was set up specifically to help clients with personal and financial connections to the US. We believe that a global perspective is the best way to achieve our clients' goals, an approach we adopt wherever our clients are based. We take pride in offering bespoke solutions and services, each meticulously crafted to cater to your individual financial aspirations.

Just as art tells a story, let us weave a narrative of financial success together.

## Wealth management for US connected clients

### While the world shrinks, our ambitions expand

We help US nexus investors overcome the diverse challenges faced when it comes to navigating multiple tax regimes. Any investment decisions we make take into account the tax implications and constraints that are unique to your personal situation.

Our international expertise means that we can help you construct and implement an investment strategy compliant with any US tax rules. To assist with tax reporting obligations, we provide you with an annual tax pack designed specifically for your personal circumstances.

We believe in working closely with your other professional advisers, tax or legal, to ensure that we are all aligned and working in your best interests. Your dedicated wealth management team will embark on

a collaborative journey with all parties, working closely with you to devise tailor-made investment strategies.

### Portfolio management

#### Set the level of your investment and the level of your involvement

We recognise that everyone has their own preference for how they want their money to be managed. Whether you want daily, hands-on control over your capital or would prefer the guidance of our diligent professionals, your team will get to know you and build a portfolio based on your goals and aspirations. Choose from:

### Discretionary portfolio

#### For clients who wish to delegate investment decisions

Your personal wealth management team will handle the day-to-day management of your discretionary portfolios, guided by LGT's investment process, your objectives and risk tolerance.

### Advisory portfolio

#### For clients who prefer to be more involved with both the investment strategy and the daily decisions

Your wealth management team will tailor your portfolio according to your objectives and sensitivity to risk. No transaction will be executed without your prior agreement.



## Our Clients

-  Private investors
-  Companies
-  Trustees
-  Charities

## Wealth planning

### Aspirations become reality through artful curation

Our comprehensive wealth planning service caters to individuals, companies, partners and trustees. With bespoke financial plans tailored to your needs, we ensure your long-term ambitions remain on track. From pension accumulation to inheritance tax planning, our unbiased advice encompasses a wide range of services, guiding you towards a secure financial future. We regularly review and adapt your plan to keep you on track to achieve your objectives. Rest assured, our focus remains solely on your success, with no in-house products to influence our impartial recommendations.



## Sustainable investing

### Together, small changes can have a large impact

Investing your wealth should be aligned with your principles. We can identify investment options based on long-term profitability, how they contribute to society and the planet and alignment to the United Nations Sustainable Development Goals.





### Private markets

The road less travelled  
can be the road  
most rewarding



We help you explore investment opportunities in a wider range of alternative asset classes, including single company and fund-based private equity structures. As entrepreneurs and private market participants ourselves, we have a highly developed understanding of the broad ranging issues facing investors in fast-growing unquoted companies and other less liquid assets. Our offering includes tax-efficient investments and a variety of strategies for diversification opportunities.

### Investment services for US expats

Our suite of Global Investment Accounts (GIAs) can support a range of instruments, ensuring US and international tax-efficient growth, along with expertly managed UK and international pensions. In addition, our account solutions ensure compliance with intricate cross-border regulations.

### Tailored investment solutions for US citizens

From US pensions and trust accounts to qualifying insurance products and Global Investment Accounts, our comprehensive range of investment services is meticulously crafted to support your financial growth and security as a US citizen.

### Flexible custody arrangements

We specialise in providing flexible custody solutions that span various jurisdictions, ensuring your assets are securely held in locations such as the UK, US and offshore. This strategic approach to custody offers you both convenience and peace of mind, as your holdings are safeguarded according to your specific preferences and regulatory considerations.

### US and UK tax reporting

Tax reporting for our clients is comprehensive and tailored to meet the needs of those filing tax returns in either the US, the UK or both. We provide the necessary tax documents for your accountant to file returns in either Jurisdiction. In addition, we support those firms and individuals that have an obligation to monitor employee investments, and collaborate with tax advisors to ensure accurate reporting and maximise client tax efficiency.

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**Our focus is on ensuring we meet and exceed  
our clients' expectations, wherever home is.**

Paul Nixon, CEO LGT Wealth Management US





## LGT Wealth

View a breakdown  
of your portfolio



10:22

Welcome Mrs Doe

Last log in: 21/06/2024 10:26  
Last update: 20/06/2024 10:26

6 Months

Total value  
£134,796.19

Cash  
£2,216.99

Performance  
↑ 9.42%







Our LGT Wealth platform offers clients the opportunity to view their portfolio information whenever is convenient for them, without compromising on security.






# The canvas of success

Sometimes numbers speak louder than words. Here we present a glimpse into the story of LGT, through the lens of numbers. Each stroke on the canvas portrays our key milestones and achievements.

## LGT Wealth Management - Key Figures (as of 31st December 2023)

		
£30.5 billion	7	700+
Assets under management	Office locations	Headcount
		
93%	92%	94%
Trust index score	Agree LGT is a "Great Place to Work"	Proud to work at LGT








## LGT Group - Key Figures (as of 31st December 2023)

		
CHF 367.5 billion	45+	5000+
Assets under management	Office locations	Headcount



## Awards

LGT has received numerous awards and wide-spread recognition across the industry, for our fresh approach to wealth management and our forward-looking approach to doing business.

-  **Global Finance Magazine's 2024 Sustainable Finance Awards**  
Best Bank for Sustainability  
Transparency in Western Europe  
Winner 2024
-  **Wealth for Good Awards**  
Best Provider for Philanthropy  
Services Globally  
Winner 2024
-  **Wealth for Good Awards**  
Best Private Bank for  
ESG investing  
Winner 2024
-  **International Investment Awards**  
Excellence in Sustainability  
Winner 2024
-  **International Investment Awards**  
Excellence in Client Service –  
Industry Europe Winner  
Winner 2024
-  **International Investment Awards**  
Contribution to Diversity &  
Inclusion Award  
Winner 2024
-  **WealthBriefing European Award**  
for Excellence in Servicing North  
American Clients  
Winner 2025



# Robust and agile

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT, talks about the importance of foresight and agility, leveraging the capabilities of artificial intelligence and the financial sector's responsibility in the fight against climate change.

**Serene Highness, the world is facing significant challenges – from growing sovereign debt to increasing social and political polarisation. Are you concerned about these developments?**

**H.S.H. Prince Max** There has never been a period in history without conflict or challenges, and progress has never been linear. That remains true today, and not everything is developing the way I would like. As an entrepreneur, I believe it's crucial that we understand the rapid technological, political, social, environmental and economic changes that are underway so we can align LGT with these trends. Equally important is that we identify which changes we can help shape – or at least influence. The world is changing very quickly at the moment, and we can't just sit back and watch. We must position

ourselves to harness these developments to our advantage and shape them where it makes sense for us to do so. In times of change, it's especially important for companies to be robust and agile, and to maintain a healthy corporate culture.

**Could you elaborate on that?**

Over the last 200 years, technological progress has been the single largest driver of change, and this trend shows no sign of slowing. Managing the economic and political dimensions of technological, social and environmental developments – and the distribution of wealth – has always posed challenges. Historically, this has led to healthy competition, but at times also to destructive fights about power and the distribution of wealth, income and resources. Today, we find ourselves with measurement and governance systems

that have not evolved sufficiently, resulting in growing inequalities and environmental challenges. Meanwhile, the rise of new media has raised people's aspirations while the willingness to work for these aspirations has tended to decline.

It is crucial that we prepare our company for the rapid technological developments and challenges that lie ahead. We strive to be a robust and agile organisation that invests in diversified areas that allow for profitable growth. In our investment and management decisions we are looking for comprehensive value creation, combining financial success with a positive contribution to society and the natural assets of our planet. To achieve this, we must maintain healthy profitability, a strong balance sheet, highly efficient decision-making and management structures and



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This is just the beginning of an important journey that will fundamentally reshape the way we work.

H.S.H. Prince Max von und zu Liechtenstein

processes, and diversified exposure to markets, segments and companies that will benefit from new technologies and geopolitical shifts.

**One very rapidly developing technology we're seeing is artificial intelligence. What approach is LGT taking in this area?**

We believe in the potential of AI and have moved quickly to explore this technology and its many applications. We have made significant investments in our IT infrastructure over the last several years,

and we are steadily expanding our capabilities in generative AI. We've rolled out internal AI tools for all of our employees, which have been very well received, including our own internal version of ChatGPT, which is helping us boost our efficiency and productivity across a wide range of applications. This technology is freeing up time so that we can focus on what really matters to us as a private bank: providing personal advice to our clients.

We understand that this is just the beginning of an important journey that will

fundamentally reshape the way we work. That's why we are so committed to actively shaping this transformation.

**Sustainability is another topic that is being widely discussed these days ...**

Absolutely. Sustainable and holistic thinking and engagement have long been a cornerstone of my family's values, and this approach has helped the family to remain an influential and positive force in society over generations. In fact, it has become even more important in today's short-term-focused world. We therefore ►



want to use our assets constructively, progressively and sustainably, and to align our companies accordingly. Over the years, we have been increasingly systematic in our efforts to integrate sustainability into our investment and management decisions and processes – with considerable success – and we seek to inspire and advise our clients to do the same.

How?

We have a responsibility as advisors to raise awareness among our clients of major global trends and to keep them informed about the resulting risks and opportunities. It is important to deeply understand our challenges as this makes it much easier to overcome them. In addition, we have developed and expanded our product

and investment expertise in high-impact areas, we invest our own capital according to these principles and we have also made our processes more efficient and sustainable. In summary, we have learned a lot in recent years and we have achieved important successes that will help us to progress further.

How do you see the collaboration between LGT Private Banking and the partner companies LGT Capital Partners, Lightrock and LGT Venture Philanthropy?

As a private bank, we advise and support our clients in structuring and investing their assets. Our close collaboration with the specialists at LGT Capital Partners, Lightrock and LGT Venture Philanthropy – who also work with my family and with institutional investors – provides our Private Banking clients with unique access to attractive and highly specialised investment strategies. ♦

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In today’s world, where short-term thinking prevails, sustainable, holistic thinking and engagement have become even more important.

H.S.H. Prince Max von und zu Liechtenstein



Collaboration is crucial in the fight against climate change: H.S.H. Prince Max speaking at the LGT Climate Conference 2024 in Singapore.



The Princely House of Liechtenstein

The line of descent of the Princely Family of Liechtenstein began with Heinrich I of Liechtenstein (1216–1265), who was given freehold ownership of the baronial estate of Nikolsburg in South Moravia from King Ottokar of Bohemia. In 1699, Prince Johann Adam I acquired the Lordship of Schellenberg, followed by the county of Vaduz in 1712. In 1719, the territories were united and elevated to the status of Imperial Principality of Liechtenstein. Today, the Principality of Liechtenstein is a constitutional monarchy and sovereign state in the heart of Europe. As the head of the Princely Family and also the head of state, the reigning prince exercises sovereign authority together with the people of Liechtenstein. The Princely Family is active politically and has numerous business activities. It is a keen advocate of the arts, sciences and social welfare. [fuerstenhaus.li/en](https://www.fuerstenhaus.li/en)





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Change is the only constant in life. Only by embracing change, while maintaining a longer-term focus, can we continue to best advise our clients.

Paul Nixon, CEO LGT Wealth Management US

# Artistry of adaptation

Paul Nixon, CEO of LGT Wealth Management US, on market conditions, helping clients navigate complex international tax obligations and where LGT is headed next.

## What is the state of markets in 2024?

**Paul Nixon:** 2024 was another strong year for global equity markets, with returns well above the long-term average. Growth was driven largely by a handful of US technology giants, the "Magnificent Seven," with NVIDIA alone contributing significantly to global benchmark returns. While US markets excelled, Europe and other regions lagged, widening the valuation gap between US and European companies. This raised the question: could this signal an opportunity for Europe to catch up? Stretched valuations and a strong dollar led us to reduce US exposure and increase allocations to Europe where we saw potential for growth, and for us, it was a reminder of why it's important to remain flexible and forward-looking. Markets will always have their ups and downs, but a disciplined approach helps us navigate the journey and deliver for our clients.

## Could you share any accomplishments from this year?

Last year marked a period of meaningful progress for LGT. We remained deeply engaged with the US-connected investment universe, continuing to build on our expertise and expand our capabilities. Our steadfast approach to recruitment and training, combined with the growth of our Wealth Planning offering,

has driven the continual evolution of our offering and supported our commitment to providing tailored, comprehensive solutions.

To better serve our globally located clients, we introduced a new US domestic platform, enabling us to offer IRAs and other US accounts to clients in the UK, Europe, the Middle East and Asia—a significant step in ensuring we meet the evolving needs of our international client base.

From a business perspective, we continued to invest in our people and infrastructure. We welcomed talented professionals from diverse global institutions while augmenting our technical systems, and continued to work with private equity firms to provide clients with access to unique opportunities, including those traditionally unavailable to investors requiring a K-1.

## What's been LGT's biggest challenge in 2024?

For me, the challenge remains continuing to help clients navigate the minefield that is multi-jurisdictional tax obligations. Whether it's a US tax change, an executive order impacting asset choices, the implications of a dual tax treaty or a new national government, the landscape is constantly shifting. It is essential that we

stay ahead of these changes to be able to continue to advise clients on their wealth effectively. Where necessary, we also bring in additional tax or legal experts to ensure our clients are as well-positioned as possible to achieve their goals.

## Can you talk about the road ahead?

Everything in life is somewhat cyclical, and as the saying goes, "History doesn't repeat, but it often rhymes." As we move into 2025, the world remains a volatile place. The unknown impact of global tariffs, ongoing conflicts in Ukraine and the Middle East and the continued uncertainty surrounding Taiwan and global chip supply all serve as reminders of the challenges we face. Yet, despite these uncertainties, markets have shown resilience, adapting to events and even reaching all-time highs.

At LGT, our role is not to predict the future but to help our clients navigate these complexities and achieve their goals. Whether we are in a period of expansion or contraction, we focus on protecting our clients' assets and positioning their portfolios in the most suitable manner. Change may be the only constant, but with a disciplined approach and a clear investment philosophy, we strive to bring stability and clarity, whatever the market brings. ♦



# Nurture

## A vision for the future

Our destination is financial success for our clients and making a positive impact. We aim to do this through our commitment to long-lasting client relationships and a values-driven approach to wealth management. Together, we will cultivate and grow investments, support our people and the planet.





# The colour of change: sustainability at LGT

Creating value for future generations is in LGT's DNA – thinking, acting and investing sustainably is an integral part of what we do.

Our owner, the Princely Family of Liechtenstein, have long recognised the importance of sustainability and are deeply committed to ensuring that the business we run is aligned with the interests of future generations. We apply the same forward-looking perspective to our investment philosophy and our operations, adopting a holistic approach to value creation across our business activities.

To this end, we implement a comprehensive sustainability strategy that combines environmental stewardship, social responsibility and robust corporate governance. This strategy forms a framework of responsible business practices that guides our operations and supports our commitment to delivering long-term, sustainable value for our four stakeholders – our clients, our people, our owner and wider society.

## Being a responsible investor

We avoid investments that pose significant environmental, social and governance (ESG) risks:

- Our policy on the exclusion of controversial weapons ensures that we do not invest in companies involved in the manufacture or sale of controversial weapons. The term controversial weapons refers to military weapons that either cause combatants disproportionate suffering or that if used, result in a large number of innocent victims, especially civilian victims.
- We exclude companies that are involved in mining coal that is used in energy production. Companies involved in mining thermal coal will be excluded if

the contribution to revenues generated through thermal coal activities exceeds 5% of their total revenues, or if they are responsible to more than 1% of global annual thermal coal production.

## Sustainable investment solutions

Since the launch of our sustainable investment proposition in 2018, we have remained committed to delivering strong financial performance whilst also striving to drive meaningful change for wider society and the environment. We integrate the United Nations Sustainable Development Goals (SDGs) into our sustainable investment framework to measure the impact of our investments and incorporate ESG factors into the investment process to identify both risks and opportunities.

Our sustainable investment proposition empowers clients to optimise their portfolios, not only in terms of risk and reward, but by investing in the solutions to environmental and societal challenges across both private and public markets. Your investments are an opportunity for you to make a targeted contribution towards overcoming global challenges like climate change and social inequality, in alignment with the UN SDGs and your financial goals.

## Putting words into action

LGT has made the commitment to reach net zero by 2030 across both our business operations and investments, highlighting our dedication to the Paris Agreement and a sustainable financial sector.



2024 fundraising total:  
£222 253

## Doing business sustainably

By adopting an integrated sustainability strategy that incorporates financial, operational, social and environmental considerations, we aim to build business resilience, maximise efficiency and minimise negative impacts from our operations. Our strategy sets ambitious targets in the areas of facility management, procurement, digitalisation, energy consumption and CO<sub>2</sub> emissions, with a goal to reach net zero across our operations and own investments by 2030.

Through our UK Operational Sustainability Strategy 'Build Good and Spend Good', we drive operational enhancements and support initiatives that target our sustainability objectives. The creation of Chief Sustainability Officer in 2024 reflects our ongoing determination to embed sustainable initiatives across our business.

As a firm, we also seek to have a positive social impact within the wider community. Giving back is a key part of our philosophy, and we support a range of social initiatives and charity partners that are help-

ing to address important issues, such as education, social mobility and healthcare. Our internal Charities Committee provides strategic direction on our company philanthropic efforts, emphasising long-term partnerships and community engagement.

## Driving change through stewardship

For us, the term stewardship is expressive of both our responsibilities to clients, as well as to the societies and environments in which they live. Through our global stewardship strategy, we look to ensure responsible capital management that aligns with our fiduciary duty to our clients, maximising investment returns whilst driving meaningful change through market participation. Through active voting, engagement and policy advocacy, we actively encourage companies to recognise and adequately manage environmental and social risks and adopt sustainable practices that align with long-term value creation for all stakeholders.

## Part of our culture

At LGT, sustainability remains a strategic priority, rooted in the belief that sustainable business decisions are sound business practice. We pride ourselves on our ability to positively challenge the status quo and we remain dedicated to driving positive change in our industry. Our commitment is not just a brushstroke; it's an ever-evolving creation.

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**We are all part of one big ecosystem which we influence – at a personal, a business and a political level.**

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT



# The art of caring: nurturing success

A place for people from all walks of life: our unique culture and values are what make our company stand out from other firms. We are focussed on long-term success and stability, rather than short-term profits.

Just as brushstrokes create art,  
our people define our culture



## Belonging

At LGT, we celebrate the unique contributions of our diverse workforce, ensuring an inclusive culture where everyone feels valued and appreciated. We invest in our people, providing cutting-edge technology, industry-leading training, mentorship programmes and generous benefits. In addition, our focus on wellbeing, driven by our Enrich Committee, creates a strong sense of belonging and purpose for all.



## Respect

We recognise that individuals work most effectively when they love where they work and feel respected for the value they are adding. For us, this feeds directly into creating a great client experience—a common goal we achieve through mutual respect for each other as individuals and as experts within our respective roles. We promote an environment that supports diversity and inclusion, maintains wellbeing and encourages sustainability. We believe that as a firm it is our responsibility to respect and consider our impact on the environment, society and each other.



## Integrity

Upholding unwavering ethical standards, we are dedicated to building enduring client relationships based on trust and transparency. We take a nimble approach, empowering our teams to adapt and tailor solutions to meet each client's specific needs, ensuring ethical and thoughtful decision-making in every aspect of our business.



## Conviction

Guided by our values, we stand firm on our principles, setting ourselves apart through ethical and responsible practices. Our conviction attracts exceptional talent, forming a cohesive team dedicated to delivering top results and making a meaningful difference for our clients and society.



## Entrepreneurship

Our entrepreneurial spirit drives us to continuously innovate and explore new possibilities in wealth management. We foster a culture where ideas are encouraged, challenges are embraced and adaptability is prized, allowing our people to flourish and make a positive impact in the industry.



92% of our people say LGT is a  
"Great Place to Work"

## Diversity, equity and inclusion

Our goal is to attract, develop and retain the best and brightest from a range of different backgrounds. We believe diversity and inclusion is something to be championed and celebrated, contributing value in many ways - from creativity and innovation to business performance and improved recruitment and retention.

We therefore promote and foster an inclusive, respectful culture where all individuals are treated fairly and have every opportunity to excel in their chosen careers. This strategy is driven by our Management Board and our diversity and inclusion committee, but crucially upheld by every one of our employees.

A good example of our dedication to fostering an inclusive work environment is reflected in our parenting policy. We believe that parenting should be viewed as equally important, regardless of gender: none of our employees should feel that they must choose between caring and their career when becoming a parent. To support this belief, we have revised our parental leave policies to shift both the responsibility and stigma of pregnancy away from the 'child bearer' and instead make childcare a business issue, not a gender one.

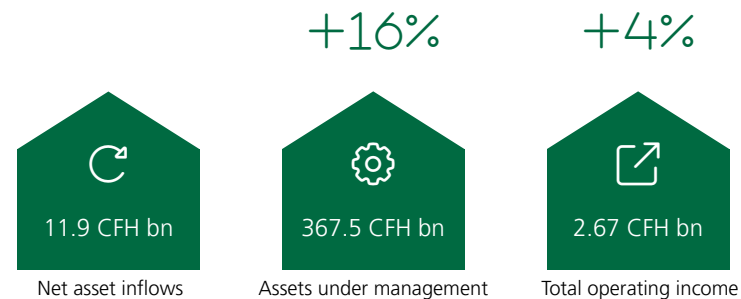
“  
I feel a personal duty  
to make sure we are not  
single-minded in our search  
for financial success.

Paul Nixon, CEO LGT Wealth Management US



# Annual results: LGT reports solid growth in 2024

Following another year of growth, LGT achieved an increase in its total operating income in 2024, despite ongoing geopolitical and economic uncertainties. The Group's financial stability and long-term approach have continued to drive resilience and success, maintaining steady profits and increased assets under management. Here, we present our key highlights.



Vaduz Castle, the official residence of the Prince of Liechtenstein.

## Resilient growth amidst market complexity

Against the backdrop of a complex investment environment, LGT continued to grow and develop its business in 2024, reinforcing its foundation for future success. A systematic international expansion, coupled with enhancements in investment expertise, particularly in private markets and sustainable investing, reinforced the firm's strong position. Investments in digitalisation and technology further improved the client experience and should enhance operating efficiencies.

Total operating income increased by 4% to CHF 2.67 billion. Income from services rose 13 % to CHF 1.77 billion due to its higher asset base compared to the prior year and higher income from the brokerage business. After the strong positive effect of the rise in interest rates seen in 2023, net interest income fell 33% to CHF 347.9 million in the normalised interest rate environment. Income from trading activities and



other operating income rose 13 % to CHF 556.6 million, mainly due to increased client activity and the higher asset base.

Group profit for the 2024 financial year was CHF 356.2 million.

## Significant increase in assets under management

In 2024, LGT reported organic net new money of CHF 11.9 billion, which corresponds to a strong growth rate of 4%. Both private banking and asset management contributed to this growth. Assets under management increased 16% year-on-year to CHF 367.5 billion as at the end of 2024, which, in addition to the net asset inflows, reflects positive market and investment performance, and favourable currency effects.

## Outlook

LGT is confident in its outlook for 2025. The Group will remain focused on creating value for its clients through its comprehensive wealth management and asset management offering, whilst continuing to enhance its investment expertise in sustainable and private market investments.

Since growing its private banking presence across Europe, the Middle East and the Asia-Pacific region, LGT's activities in these markets have developed favourably and the Group will now place greater focus on consolidation, realising synergies and economies of scale. LGT will continue to focus on implementing the digitalisation strategy launched in 2023, which includes an investment of CHF 200 million over five years, to leverage technological advancements, supported by its digital development hub in Barcelona.

With its geographically diversified business and a loyal client base, the Group remains well positioned to continue to pursue its long-term strategy. Our foremost priority, particularly in times of global political and economic uncertainty, is to be a reliable partner to our clients, providing exceptional advice and investment expertise.

“  
LGT's results for 2024 are further evidence of its strong competitive position.

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT



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58 Morrison Street  
Edinburgh  
EH3 8BP

Leeds

Minerva House  
29 East Parade  
Leeds  
West Yorkshire  
LS1 5PS

Birmingham

103 Colmore Row  
Birmingham  
B3 3AG

Manchester

Orega Arkwright House  
Parsonage Gardens  
Manchester  
M3 2LF

Bristol

15 Queen Square  
Bristol  
BS1 4NP

London

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London  
EC3V 3NR

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