



Wealth
Management US

Portrait 2024

The bigger picture in wealth management



| Forward-looking
| for generations



Cover image
Carl Rottmann, detail from "Mountain Landscape with
Lakes and Storks", 1822.
© LIECHTENSTEIN. The Princely Collections, Vaduz-Vienna

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Inside the Princely Collections

For more than 400 years, the Princes of Liechtenstein have been passionate art collectors. The Princely Collection is the result. Comprising more than 1,600 paintings, the collection is made up of masterpieces ranging from the early Renaissance to the second half of the nineteenth century. It is one of the world's major private art collections. While the idea of promoting fine arts for the general good enjoyed its greatest popularity during the Baroque period, the House of Liechtenstein continues to pursue this goal to this day.

At LGT, we take inspiration from the art in the Princely Collections. For us, the collection embodies the values that form the basis of all successful partnerships: expertise, reliability and a long-term focus. Just like the experts who care for the masterpieces, our team of professionals diligently curate the wealth of our clients. By drawing upon this rich heritage, LGT has honed wealth management to an art.

Craft

The art of wealth management

With a family legacy spanning 900 years through our owners, LGT has honed wealth management into an art. Just as artists create masterpieces with precision and skill, we apply our deep understanding of financial markets, investment strategies and economic trends to achieve our clients' objectives.



The bigger picture in wealth management

Dear Reader,

Welcome to LGT Wealth Management US. Since our launch in 2013, we have provided specialist wealth management services to US connected clients on both sides of the Atlantic. We are delighted that you have chosen to learn more about LGT and our bespoke services.

We are one of a few wealth managers that are dual regulated by the Financial Conduct Authority in the UK and by the Securities & Exchange Commission in the US, meaning we are well positioned to provide services to US connected persons.

Our ambition is for clients to feel supported at a global level, so our highly specialised wealth management service takes into account the tax and investment constraints US persons face, wherever they reside. We aim to reduce the burden of the US global taxation system for our clients by simplifying reporting requirements, working collaboratively with your other advisers and offering innovative, tax compliant solutions.

This year has marked significant growth for our team driven by our unwavering dedication to excellence in all we do. We have expanded the team with new members and fostered internal development, enabling us to diversify our range of services. We have also embraced new technologies across the business to help us ensure we are providing the best client experience in all areas.

Certainly, the last few years have not been without their challenges, rife with volatility and uncertainty. While we cannot govern the macro, we remain steadfast in controlling the controllables. We continue to position our clients for a variety of outcomes over the long term, conscious of influences from politics and macro events.

What sets LGT apart? For me there are two key areas. Firstly, our expertise in navigating the intricate landscape of wealth management across diverse tax jurisdictions is a specialist niche. Embraced since our founding, it is an area where we excel. Secondly, we continue to operate with our clients at the heart of everything we do, understanding and prioritising your individual needs. Building strong relationships remains key to our approach, reinforcing our role as your trusted advisor.

Being an integral part of a family-owned global enterprise furnishes us with a unique advantage. It empowers us to make decisions underpinned by a long-term vision, with a focus on enduring value rather than short-term gains.



So, let me extend another warm welcome to LGT. We look forward to the opportunity to partner with you, offering a comprehensive suite of wealth management solutions tailored to your specific requirements.

Should you have any questions or wish to explore how we can assist you in achieving your financial goals, please do not hesitate to reach out.

Let us show you the bigger picture in wealth management.

A handwritten signature in black ink, appearing to read 'Paul Nixon'.

Paul Nixon
Chief Executive Officer of LGT Wealth Management US

Portrait of a wealth manager

Since our launch in 2013, LGT Wealth Management US has been striving to deliver a masterclass in managing client money. Here's what you need to know about us.

At LGT, we believe wealth has many facets, as does its management. There is the process: the analysis of risk and opportunity and the examination of financial instruments. There is the science: the knowledge and experience that distils meaning from the limitless flow of data. And there is the art: of constructing portfolios, managing investments and growing wealth. This is the essence of our wealth management approach, but it is only half the story. We realise that wealth has social and human dimensions and that financial decisions are driven by hopes, fears and dreams as much as by facts and analysis. Understanding the bigger picture is what we do.

Creative dynasty: an independent, family-owned ethos

As we continuously look to enhance our client experience, we can leverage the support of our forward-thinking owners, the Princely Family of Liechtenstein. The ethos of entrepreneurship that drives our flexible and dynamic approach is underpinned by the family's financial strength and enduring stability.

LGT Group recently celebrated a centennial milestone, with 90 years under the stewardship of the Princely Family, and over CHF 300 billion of assets under management, along with a Tier 1 capital ratio of 19.5%.

Our perspectives on wealth management have always been aligned. LGT was founded on integrity and the belief that championing our clients' interests, over and above a relentless drive for profit at all costs, was the right thing to do. We are not afraid to make decisions that positively set us apart from the

crowd. This alignment of interests between our clients, owners and employees serves as a cornerstone of our operations.

Crafting a masterpiece: commitment to client satisfaction

Our ambition is to always surpass client expectations. To achieve this, we adopt a highly personalised approach that focuses on cultivating enduring relationships with each individual client. Recognising that financial decisions encompass a human and social dimension, our dedicated investment managers always take the time to understand your unique circumstances.

Our organisational culture embraces diverse perspectives, empowering our team to approach challenges with unwavering conviction, striving for market-leading results on your behalf. Trust, integrity and transparency form the bedrock of our client relationships, and we deeply value the partnership we share with clients.

Our track record speaks volumes, boasting an impressive 98% client retention rate, a testament to the enduring trust our clients place in us. Additionally, 99% of our clients recognise and appreciate our unwavering dedication to prioritising their best interests, making them feel secure and confident in their financial journey. It is with pride that we note 97% of our clients eagerly recommend our services to others, a clear indication of the satisfaction they experience as valued members of the LGT family.

Artistic analysis: a creative and rigorous investment process

Our investment process is marked by rigour and discipline, led by our Investment Committee (IC), a group of senior professionals with deep market knowledge and insight. The IC adopts a high-conviction approach, guided by a focus on consistent and sustainable returns over the long term. We encourage the IC to question the status quo and challenge each other's opinions, to promote a plurality of thinking. We blend a spectrum of assets to achieve the right balance aligned with our clients' risk tolerance. Our global approach provides the flexibility to invest across diverse asset classes, sectors and geographies, ensuring a comprehensive and well-rounded investment approach. Being independent and unbiased allows us to align our trajectory with our clients' requirements.

Sustainable visions: dedication to a sustainable future

Sustainability is at the heart of our corporate philosophy. The Princely Family of Liechtenstein recognised early on how important sustainability is for our

environment, society and future. We actively work towards helping to build a more sustainable future in all our endeavours. Our goal is to achieve net zero in our operations and our investments by 2030, and we proudly uphold our commitment to the UN Global Compact, Principles for Responsible Investment (PRI) and Banking (PRB), while also playing a founding role in the Net Zero Banking Alliance (NZBA).

To further bolster our sustainability efforts, we have developed our own proprietary tool for environmental, social and governance (ESG) analysis which enables us to consider the broader impact and intentionality of investments on the environment and society, transcending short-term financial gains.

“Above all, we recognise that it is a privilege to look after our clients' wealth and believe we must continuously earn this right

Paul Nixon, CEO LGT Wealth Management US



LGT's UK headquarters can be found in London at 14 Cornhill with offices also in Edinburgh, Jersey, Bristol, Leeds, Birmingham and Manchester.

Curate

Expert curation of investments

We aim to act as an expert curator of wealth and client portfolios, going beyond mere numbers to embrace a more conceptual approach to wealth management: it's about realising dreams, aspirations, values and driving a brighter tomorrow. Discover how our approach sets us apart in the realm of wealth management.



A palette of possibilities

Explore LGT's personalised services for clients with a US connection, with an approach focused on building lasting partnerships and developing trust through transparency.

As a specialist affiliate of wealth management firm LGT Wealth Management, our firm was set up specifically to help clients with personal and financial connections to the US. We believe that a global perspective is the best way to achieve our clients' goals, an approach we adopt wherever our clients are based. We take pride in offering bespoke solutions and services, each meticulously crafted to cater to your individual financial aspirations.

Just as art tells a story, let us weave a narrative of financial success together.

Wealth management for US connected clients

While the world shrinks, our ambitions expand

We help US nexus investors overcome the diverse challenges faced when it comes to navigating multiple tax regimes. Any investment decisions we make take into account the tax implications and constraints that are unique to your personal situation.

Our international expertise means that we can help you construct and implement an investment strategy compliant with any US tax rules. To assist with tax reporting obligations, we provide you with an annual tax pack designed specifically for your personal circumstances.

We believe in working closely with your other professional advisers, tax or legal, to ensure that we are all aligned and working in your best interests. Your dedicated wealth management team will embark on

a collaborative journey with all parties, working closely with you to devise tailor-made investment strategies.

Portfolio management

Set the level of your investment and the level of your involvement

We recognise that everyone has their own preference for how they want their money to be managed. Whether you want daily, hands-on control over your capital or would prefer the guidance of our diligent professionals, your team will get to know you and build a portfolio based on your goals and aspirations. Choose from:

Discretionary portfolio

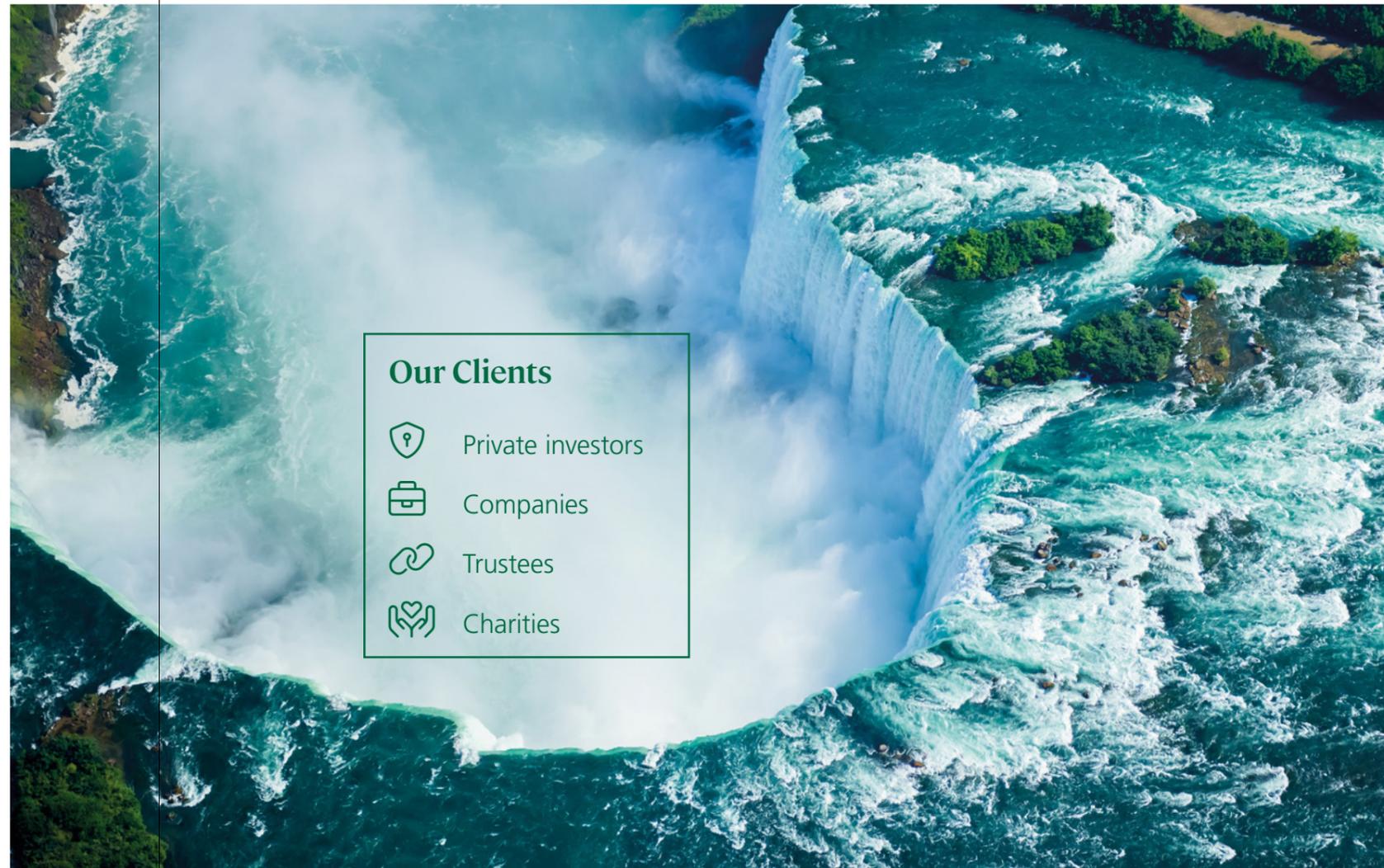
For clients who wish to delegate investment decisions

Your personal wealth management team will handle the day-to-day management of your discretionary portfolios, guided by LGT's investment process, your objectives and risk tolerance.

Advisory portfolio

For clients who prefer to be more involved with both the investment strategy and the daily decisions

Your wealth management team will tailor your portfolio according to your objectives and sensitivity to risk. No transaction will be executed without your prior agreement.



Our Clients

- Private investors
- Companies
- Trustees
- Charities

Wealth planning

Aspirations become reality through artful curation

Our comprehensive wealth planning service caters to individuals, companies, partners and trustees. With bespoke financial plans tailored to your needs, we ensure your long-term ambitions remain on track. From pension accumulation to inheritance tax planning, our unbiased advice encompasses a wide range of services, guiding you towards a secure financial future. We regularly review and adapt your plan to keep you on track to achieve your objectives. Rest assured, our focus remains solely on your success, with no in-house products to influence our impartial recommendations.



Sustainable investing

Together, small changes can have a large impact

Investing your wealth should be aligned with your principles. We can identify investment options based on long-term profitability, how they contribute to society and the planet and alignment to the United Nations Sustainable Development Goals.



Alternative investments

The road less travelled can be the road most rewarding



We can help you explore investment opportunities in a wider range of alternative asset classes, including single company and fund-based private equity structures, asset-backed lending transactions and unregulated hedge funds. As entrepreneurs and private market participants ourselves, we have a highly developed understanding of the broad ranging issues facing investors in fast-growing unquoted companies and other less liquid assets. We offer tax-efficient investments and diversification strategies.

Tailored investment solutions for US citizens

From US pensions and trust accounts to qualifying insurance products and Global Investment Accounts, our comprehensive range of investment services is meticulously crafted to support your financial growth and security as a US citizen.

Flexible custody arrangements

We specialise in providing flexible custody solutions that span various jurisdictions, ensuring your assets are securely held in locations such as the UK, US and offshore. This strategic approach to custody offers you both convenience and peace of mind, as your holdings are safeguarded according to your specific preferences and regulatory considerations.

Investment services for US expats

Our suite of Global Investment Accounts (GIAs) can support a range of instruments, ensuring US and international tax-efficient growth, along with expertly managed UK and international pensions. In addition, our account solutions ensure compliance with intricate cross-border regulations.

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Our focus is on ensuring we meet and exceed our clients’ expectations, wherever home is.

Paul Nixon, CEO LGT Wealth Management US



The image shows a smartphone displaying the LGT Wealth mobile application. The screen shows a welcome message for 'Mrs Doe', a 6-month performance chart, and a breakdown of assets: Total value (£134,796.19), Cash (£2,216.99), and Performance (+9.42%). The app is set against a background of pink and white flowers.

Our LGT Wealth platform offers clients the opportunity to view their portfolio information whenever is convenient for them, without compromising on security.

The canvas of success

Sometimes numbers speak louder than words. Here we present a glimpse into the story of LGT, through the lens of numbers. Each stroke on the canvas portrays our key milestones and achievements.

LGT Wealth Management - Key Figures (as of 31st December 2023)

		
£29.6 billion Assets under management	7 Office locations	620+ Headcount
		
93% Trust index score	92% Agree LGT is a "Great Place to Work"	94% Proud to work at LGT

LGT Group - Key Figures (as of 31st December 2023)

		
CHF 316 billion Assets under management	30+ Office locations	5500+ Headcount



Awards

LGT has received numerous awards and widespread recognition across the industry, for our fresh approach to wealth management and our forward-looking approach to doing business.

-  **ARC Research 2023 3D Award Winner 2023**
-  **International Investment Awards Excellence in Sustainability (Industry) – Winner 2023**
-  **PIMFA Diversity & Inclusion Awards – Best Organisational Outreach Initiative Programme Winner 2023**
-  **PIMFA Diversity & Inclusion Awards – Inclusive Talent Management Award Winner 2023**
-  **Portfolio Adviser Wealth Partnership Awards Winner 2023**
-  **Citywealth Future Leaders Awards – Best Employer Career Progression Silver Award 2023**

Having an even greater impact

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT, talks about resilience, how decarbonisation gives rise to opportunities and the next steps on LGT's path to a more sustainable future.

Geopolitical tensions, wars, inflation and concerns about growth are putting pressure on the economy, governments and markets. Banks aren't immune to these developments – so how is LGT positioning itself against this backdrop?

H.S.H. Prince Max In uncertain times, it's especially important to be well positioned, to have clearly defined long-term goals and to be able to address crises and tensions from a position of strength. As a family-owned company with a long history, we attach great importance to ensuring LGT's resilience.

Can you explain what makes LGT resilient today?

The way I see it, LGT's resilience can be attributed to three key aspects: first, our successful business model, which is built on a clear strategy, strong market position, diversified client business and dif-

ferentiated skills. Second, LGT has an experienced management team that is very good at executing our goals, and a team that works efficiently, sets the right priorities and thus gradually further evolves our business model. And third, we have a strong balance sheet, are very well capitalised and have very high liquidity and well-diversified assets. In addition to that, our expertise in investment and credit management helps us manage our assets skilfully.

Have these three aspects contributed to LGT's successful expansion?

Absolutely. They have played an important role in the sustainable and successful expansion of our business. Our business model sets the company's strategic direction and is therefore crucial. However, in order to be successful, that business model must be implemented competently and has to further evolve. And a good,

solid balance sheet provides security and financial flexibility while also helping to create value.

Climate change is another major challenge being faced at present. What role do you think financial institutions should play in this context?

The only way to stop climate change is to decarbonise our economies and preserve and restore our planet's natural carbon reservoirs. And to achieve that, everyone – so private individuals, companies and investors – must work in concert. Investors can help by investing in sustainable, innovative and scalable technologies and business models – in other words, in companies that focus on achieving a quantifiable positive impact for the environment and society. They can also engage in stewardship, which is becoming an increasingly important tool. Through active engagement and corresponding voting



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The only way to stop climate change is to decarbonise our economies.”

H.S.H. Prince Max von und zu Liechtenstein

behaviour, investors can help ensure that the companies they invest in make their business models more sustainable. Companies and individuals also need to act sustainably of their own accord, of course, whether that relates to procurement or consumption in general. Also very impor-

tant is that people support the introduction of more sustainable national and global policies. That means that not just politicians, but voters as well as business and other leaders, need to be on board. Because better rules and regulations will help us transform our economies.

LGT has set ambitious sustainability targets for itself. How is it progressing against these targets?

Sustainability is something we have been addressing for over 15 years now. And I'm very pleased about how we're embedding sustainability more and

more firmly in our investment and decision-making processes. We have big plans for the future: we want to reduce emissions from our operations and own investments to net zero by 2030. To achieve that, we adopted an ambitious sustainability strategy at the end of 2022 that contains specific, quantifiable targets and measures. It won't be easy to achieve everything we've set out to do, but we're making good progress.

Can you give us an example?

We've made significant progress on the investment front over the past few months. We now have a structured approach in place to help our clients decarbonise their portfolios, and can offer them access to exciting sustainable investment opportunities.

Is this something your clients are interested in?

Definitely. We proactively talk to clients about sustainability, and we're seeing that a growing number of those clients is



An active dialogue on key issues at the intersection of finance and climate change: H.S.H. Prince Max von und zu Liechtenstein at the LGT Climate Conference 2023.

interested in learning how they can contribute to a more sustainable future through their investments. They also want to know what kind of opportunities are emerging from the decarbonisation of the economy. And with sustainability-related failings becoming increasingly apparent in a wide range of areas, I'm convinced that we will see interest from our clients continue to grow in this area.

So the pace of change is picking up?

Absolutely. Take impact investing: ten years ago, the investment class was still in its infancy. Now, in addition to being able to provide our clients with valuable insights into impact investing, we can offer them a wide range of investment opportunities that aim to combine impact with attractive financial returns. Due to the severity and breadth of the environmental and societal challenges the world faces today, enormous efforts are being made to find innovative technological and entrepreneurial solutions to these challenges. In turn, these solutions are giving rise to excellent new investment opportunities. ♦

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Our clients are increasingly interested in learning how they can contribute to a more sustainable future through their investments.

H.S.H. Prince Max von und zu Liechtenstein



The Princely House of Liechtenstein

The line of descent of the Princely Family of Liechtenstein began with Heinrich I of Liechtenstein (1216–1265), who was given freehold ownership of the baronial estate of Nikolsburg in South Moravia from King Ottokar of Bohemia. In 1699, Prince Johann Adam I acquired the Lordship of Schellenberg, followed by the county of Vaduz in 1712. In 1719, the territories were united and elevated to the status of Imperial Principality of Liechtenstein. Today, the Principality of Liechtenstein is a constitutional monarchy and sovereign state in the heart of Europe. As the head of the Princely Family and also the head of state, the reigning prince exercises sovereign authority together with the people of Liechtenstein. The Princely Family is active politically and has numerous business activities. It is a keen advocate of the arts, sciences and social welfare. www.fuerstenhaus.li/en



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Change is the only constant in life. Only by embracing change, while maintaining a longer-term perspective, can we continue to best advise our clients.

Paul Nixon, CEO LGT Wealth Management US

Artistry of adaptation

Paul Nixon, CEO of LGT Wealth Management US, on market conditions, helping clients navigate complex international tax obligations and where LGT is headed next.

What is the state of markets in 2023?

Paul Nixon: Markets got off to a strong start in 2023, in part due to the influence of artificial intelligence coupled with an optimistic outlook for the future. Leading US growth enterprises have come back to post strong results, a stark difference from where we were last year when there was a lot of uncertainty and a lot of questions: Has the global economy changed? Are business leaders out of touch? Are the tech companies finished? While 2023 has provided some answers, considerable challenges remain. The surprisingly strong start to the year just goes to show why it's important to take a considered, long-term perspective.

Could you share any accomplishments from this year?

LGT has achieved significant milestones in 2023. Our unwavering engagement with the US market, combined with a steadfast focus on US tech and growth entities, has resulted in some positive outcomes for our clients. Last year, when a lot of our competitors were divesting, we decided that we believed in the longer-term growth stories of many of these companies and have yielded results.

From a business perspective, we continued to invest in developing business capabilities, recruiting talented professionals from diverse global investment institutions while also augmenting the technical infrastructure of our enterprise, whether via our new tax reporting system or by working with private equity

firms to ensure that we give investors access to unique opportunities.

What's been LGT's biggest challenge in 2023?

For me, the challenge has been helping clients navigate the minefield that is multi-jurisdictional tax obligations. Whether it's a US tax change, an executive order to make sure people are buying the right assets, whether its US rules and regulations to do with lending, we have done it all while making sure we're still compliant with our local regulator in the UK or wherever our clients are based. The challenges are ensuring we dedicate enough time and resource to straddle multiple jurisdictions.

Can you talk about the road ahead?

Everything in life is somewhat cyclical and we do our best to remind our clients of market cycles. The concerns that hit markets in 2022 haven't gone away. We still have inflation; not quite as sticky in the US as it is in the UK. Rates are probably going to rise further, if not stay elevated for some time. The US presidential election is next year. Who is going to win? What does that mean for global politics? When is the war in Ukraine going to end? There's a lot of volatility and uncertainty out there. What we at LGT must do is work with clients to ensure that whatever part of the cycle we're in, whether that be an expansion or contraction, we are positioning our clients' portfolios in the most suitable manner. Change is the only constant in life. ♦

Nurture

A vision for the future

Our destination is financial success for our clients and making a positive impact. We aim to do this through our commitment to long-lasting client relationships and a values-driven approach to wealth management. Together, we will cultivate and grow investments, support our people and the planet.



The colour of change: sustainability at LGT

Adding value, in every sense, for future generations is part of LGT's DNA. See how thinking, acting and investing sustainably is part of our ethos.

Our owner, the Princely Family of Liechtenstein, has always focused on laying the best possible foundations for future generations in all that it does. We apply the same forward-looking perspective when it comes to investment management and further developing our company. We take a holistic approach to value creation through our business activities, whilst also aiming to make a positive contribution to the environment and society.

Our Sustainability Strategy 2030 sets binding targets to this end. We want to contribute to the achievement of the United Nations Sustainable Development Goals (UN SDGs) through our activities and help reduce inequality around the world, protect our ecosystems and combat climate change.

Being a responsible investor

As a general rule, we avoid investments that pose significant (ESG) risks:

- Our policy on the exclusion of controversial weapons ensures that we do not invest in companies involved in the manufacture or trade of military weapons that either cause combatants disproportionate suffering or that, if used, result in a large number of innocent victims, especially civilian victims.
- We exclude companies involved in producing thermal coal and generating electricity from coal from our investment universe. A shift away from carbon-intensive energy sources is essential if we are to achieve the goal set out in the Paris Agreement of limiting global warming to below 2°C.

Sustainable investment solutions

Over the last decade, we have increasingly integrated sustainability into our company. As a result, we can help our clients optimise their portfolios not only in terms of risk and return, but also with regard to the impact of their investments on the environment and society.

Your investments are an opportunity for you to make a targeted, important contribution to overcoming global challenges such as poverty, climate change and social inequality. Our discretionary sustainable portfolio service enables you to choose investments based on how they contribute to society and the planet, alignment to the UNSDGs, as well as their profitability.

Putting words into action

In 2021, LGT signed the largest ever air capture agreement at the time by a bank with Climeworks to permanently remove 9000 metric tonnes of CO₂ from the atmosphere over the next decade.



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We are all part of one big ecosystem which we influence – at a personal, a business and a political level.

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT

Doing business sustainably

We aim to continuously improve our environmental and social footprint. Our sustainability strategy sets ambitious targets in the areas of mobility, facility management, procurement, digitalisation, energy consumption and CO₂ emissions. By 2030, we want to reduce our net emissions from our operations and our own investments to zero. In the UK, our Sustainable Business Committee drives operational enhancements and supports initiatives that target our sustainability objectives.

When it comes to society, we are committed to fair access to education, healthcare systems and personal development. Giving back is a key part of our philosophy and we place great emphasis on charity work. Our internal Charities Committee provides strategic direction on our company philanthropic efforts.

Driving change through stewardship

As a global private bank, we have a fiduciary duty to maximise investment returns for our clients within the confines of the obligations and objectives agreed with them. However, through this sound financial management of our client's capital, we also seek to

achieve a secondary outcome of a safe and sustainable future for our clients and generations to come.

In 2023, we expanded our stewardship footprint from a national approach in the UK to a global strategy, combining the synergies of different teams and leveraging regional expertise to allow for more robust engagements and local context. We also seek partnerships that are aligned with our ambition to contribute towards building a more sustainable world. A recent example is Nature Action 100, an investor collaborative engagement initiative targeting the reduction of biodiversity loss.

Part of our culture

We pride ourselves on our ability to positively challenge the status quo in our industry. Sustainability has been a strategic priority at LGT for many years, long before many in the financial sector had considered it one, and LGT has bought carbon credits for 100 percent of operational emissions since 2010. We have been building on this foundation ever since.

Looking ahead, we will continue to champion responsible investing. Our commitment to sustainability is not just a brushstroke; it's an ever-evolving creation.



2023 fundraising total:
£242 000

The art of caring: nurturing success

A place for people from all walks of life: our unique culture and values are what make our company stand out from other firms. We are focussed on long-term success and stability, rather than short-term profits.

Just as brushstrokes create art,
our people define our culture



Belonging

At LGT, we celebrate the unique contributions of our diverse workforce, ensuring an inclusive culture where everyone feels valued and appreciated. We invest in our people, providing cutting-edge technology, industry-leading training, mentorship programmes and generous benefits. In addition, our focus on wellbeing, driven by our Enrich Committee, creates a strong sense of belonging and purpose for all.



Respect

We recognise that individuals work most effectively when they love where they work and feel respected for the value they are adding. For us, this means creating a great client experience—a common goal we achieve through mutual respect for each other as individuals and as experts within our respective roles. We promote an environment that supports diversity and inclusion, maintains wellbeing and encourages sustainability. We believe that as a firm it is our responsibility to respect and consider our impact on the environment, society and each other.



Integrity

Upholding unwavering ethical standards, we are dedicated to building enduring client relationships based on trust and transparency. We take a nimble approach, empowering our teams to adapt and tailor solutions to meet each client's specific needs, ensuring ethical and thoughtful decision-making in every aspect of our business.



Conviction

Guided by our values, we stand firm on our principles, setting ourselves apart through ethical and responsible practices. Our conviction attracts exceptional talent, forming a cohesive team dedicated to delivering exceptional results and making a meaningful difference for our clients and society.



Entrepreneurship

Our entrepreneurial spirit drives us to continuously innovate and explore new possibilities in wealth management. We foster a culture where ideas are encouraged, challenges are embraced and adaptability is prized, allowing our people to flourish and make a positive impact in the industry.



92% of our people say LGT is a
Great Place to Work™ *

* Great Place to Work™ UK survey

Diversity, equity and inclusion

Our goal is to attract, develop and retain the best and brightest from a range of different backgrounds. We believe diversity and inclusion is something to be championed and celebrated, contributing value in many ways, from creativity and innovation to business performance and improved recruitment and retention.

We therefore promote and foster an inclusive, respectful culture where all individuals are treated fairly and have every opportunity to excel in their chosen careers. This strategy is driven by our Management Board and our diversity and inclusion committee, but crucially upheld by every one of our employees.

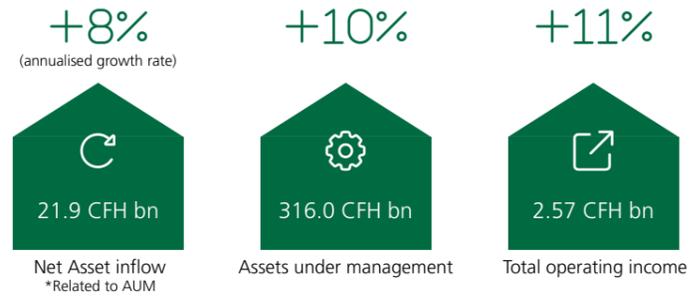
A good example of our dedication to fostering an inclusive work environment is reflected in our parenting policy. We believe that parenting should be viewed of equal importance no matter your gender: none of our employees should feel that they must choose between caring and career when becoming a parent. One of our recent initiatives was to enhance and revise our parental leave policies to start shifting the above burdens and pregnancy stigma away from the 'child bearer' and instead make childcare simply a business issue (and not a gender one).

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I feel a personal duty
to make sure we are not
single-minded in our search
for financial success.

Paul Nixon, CEO LGT Wealth Management US

Annual results: LGT reports robust growth in 2023

LGT achieved substantial growth in its total operating income in 2023, despite challenging market conditions marked by geopolitical uncertainties and economic volatility. Even with increased inward investment, LGT also maintained steady profits, reaching a record high in assets under management. Here, we present our key highlights.



Vaduz Castle, the official residence of the Prince of Liechtenstein.

Strong growth amid challenging markets

Financial markets in 2023 were difficult to forecast, marked by persistent geopolitical uncertainties as well as inflationary and other economic trends. Despite these complexities, LGT's focus on strategic expansion, particularly around our investment expertise in private and sustainable markets, drove significant growth.

Total operating income for LGT increased by 11% to CHF 2.57 billion. While service income saw a slight dip of 2% to CHF 1.56 billion, due to lower income from the brokerage business and a decrease in performance fees, net interest income rose by 33% to CHF 517.2 million. Income from trading and other activities spiked by 50% to CHF 493.5 million, mainly driven by higher valuations in the bond portfolio and foreign exchange transactions.

Group profit for the 2023 financial year amounted to CHF 375.3 million.

Asset inflows reach all-time high

LGT also achieved impressive organic net new money of CHF 21.9 billion, growing at 8%, contributed to by all regions and both Private Banking and Asset Management. This growth includes a substantial inflow of approximately CHF 7 billion from a pension fund client of LGT Capital Partners. Assets under management were up 10% to CHF 316.0 billion, compared to CHF 287.2 billion at the close of 2022. LGT's acquisition of abrdn's UK wealth management business contributed CHF 6.4 billion to this result.

Strategy and outlook

Looking ahead, LGT is well positioned for continued profitable growth in 2024, leveraging its extensive international presence. Recent expansions, notably in the Asia-Pacific region and the German private banking market, are yielding positive results. And we expect to see LGT Capital Partners continue its significant growth, serving more than 700 institutional clients globally. It surpassed USD 100 billion in assets under management for the first time in 2023.

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Our results for 2023 are further evidence of the high level of trust that our clients place in us, and of LGT's strong competitive position. We are confident that this will position us well for further growth.

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT



Our locations

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Investors should be aware that past performance is not an indication of future performance, the value of investments and the income derived from them may fluctuate and you may not receive back the amount you originally invested.

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