

Summary of Key Changes to your LGT WM UK LLP Terms for Custody Services

This annex provides a detailed summary of the updates we are making to your terms of business for custody services provided by LGT Wealth Management UK LLP.

- **Scope of Services:** The custody terms have been updated to clarify that we are only providing you with custody services. Trade execution services are provided separately, via your terms with your investment firm, LGT Wealth Management US Limited.
- **Key Information and Defined Terms:** We have introduced a “*key information for your attention*” section. This highlights key provisions that we consider particularly important for you to understand. We have also included a “*defined terms*” section so that important terms are clearly explained in one place. This is intended to make the custody terms easier to navigate.
- **Client money:** There is no change to how we safeguard your cash; however, the wording has been updated to provide greater clarity and transparency. Your money will continue to be held as client money, segregated from our own funds and placed in client bank accounts in accordance with FCA rules.
- **Charges and Fees:** There is no material change to your overall fees; however, the wording now makes clear that fees charged by us under these custody terms relate solely to the provision of custody services, with any fees for trade execution or investment services governed via your terms with your investment firm, LGT Wealth Management US Limited.
- **Joint Accounts:** We have added additional provisions describing what happens where a dispute between joint account holders arises and the implications of this.
- **Unforeseen events:** We have renamed this section from ‘Force Majeure’ and made it easier to understand the specific circumstances when we will not be liable in certain unforeseen circumstances.
- **How we handle conflicts of interest:** We have added clarification that where we believe a conflict of interest may arise that is not set out in our conflicts of interest policy, we will notify you prior to acting, and in doing so will include sufficient detail taking into account your circumstances to enable you to take an informed decision with respect to the provision of the service in the context of such conflict. Our conflict management policy is now set out in Annex 1 of the custody terms.
- **Data Protection and Confidentiality of Information:** We have made it easier to understand how we use, store and share your personal data in connection with the custody services and our legal/regulatory obligations. We have also provided a link to our Privacy Policy and contact details for our Data Protection Officer.
- **Complaints and Investor Compensation:** We have provided greater detail regarding our established complaints procedure.
- **Notices:** We have provided further information as to how you can communicate with us, including via email.
- **Termination:** You retain the right to terminate this agreement at any time by providing written notice, effective immediately. We are now obligated to give you at least 90 calendar days’ prior written notice should we need to terminate the agreement. However, we may terminate with immediate effect in certain limited circumstances, which are outlined in this section.
- **Changing or replacing the agreement:** We have updated this section, previously called ‘Amendment,’ to provide clearer guidance on how and when the agreement may be changed or replaced. Moving forward, we will give you at least 30 business days’ notice before making any changes. This includes circumstances such as changes in laws or regulations, court rulings, shifting industry standards, operational challenges, tax adjustments, cost increases, technological advancements, or business restructuring. In limited cases, shorter notice may be required, but you will always have the option to close your account if you do not agree with the changes.
- **ISA Terms:** Where applicable to you, the terms setting out LGT Wealth Management UK LLP’s role and responsibilities as your ISA manager (including for JISAs) have been moved into separate supplemental terms provided to you, which clearly define the respective rights and obligations of the parties.
- **General:** This section has been updated to include subtitles for improved clarity. Additionally, we have clarified the governing law and jurisdiction provisions. If you reside in the UK, the applicable law will depend on the part of the UK in which you live. If you reside outside the UK,

the agreement will be governed by English law and any disputes will be subject to the courts of England.