

Summary of Key Changes – Wealth Planning Terms with LGT Wealth Management US Limited

This annex summarises the changes that we are making to your terms of business for wealth planning services. The summary follows the structure as the updated wealth planning terms.

Key terms for your attention: we have included summaries of key provisions that we consider you need to be aware of, including the documents which make up the agreement, how the agreement becomes binding, and what happens in the event there is a conflict or inconsistency between any provision in the wealth planning terms and any supplemental terms and conditions we may provide to you in respect of our services.

Main body of the Wealth Planning Terms of Business

Defined Terms: we have included a list of defined terms, which is aimed at helping you to navigate and understand the wealth planning terms more easily. We have sought to include the most important terms used regularly throughout the agreement.

Regulatory status: we have combined details about our regulated status and how we classify you for regulatory purposes, including where we provide you with services directly, or where you are acting as agent for another person.

How we handle conflicts of interest: we have provided further detail on how we handle conflicts of interest. This can be found section 5.

Verification of client details: we have provided additional information in this section 6, covering verification of clients and related parties, specific methods like online checks, re-verification in certain cases, and information regarding our regulatory reporting obligations.

Notices: we have provided further information on how you can communicate with us, including via e-mail. This can be found at section 10.

Termination: you continue to have the right to terminate with immediate written notice, however we can now only terminate our agreement with you on ninety (90) days prior notice, unless termination is due to the reasons listed in section 12. We have also provided further details on how termination of the **agreement** will be administered.

Unforeseen events: we have renamed the section 'Force Majeure' and have made it easier to understand the specific circumstances when we will not be liable in certain unforeseen circumstances. This can be found at section 14.

Non-UK taxation: we have provided further clarity on considerations relating to non-UK taxation, which can be found at section 16.

Client Representations and Warranties: we have updated the representation and warranties that you give us when you enter into the **agreement**, to make it easier for you to understand what your obligations are towards us when we provide you with services. This change is not to your detriment.

Changing or replacing the agreement: we have renamed the section 'Variation' and we will now be required to provide you at least 30 business days' notice before changing or replacing the agreement. We have also provided greater clarity around the circumstances when we can do so, such as cost increases or business restructuring. We have clarified that whilst shorter notice may be given in limited circumstances, you will still be able to terminate your account if you disagree with the changes.

Data Protection and Confidentiality of Information: we have provided a link to our Privacy Policy and contact details for our Data Protection Officer.

Complaints and investor compensation: we have enhanced clarity and provided additional details regarding our established complaints handling process, which can be found at Section 22.

General: this section has been updated to include subtitles for improved clarity. Additionally, we have clarified the governing law and jurisdiction provisions: if you reside in the UK, the applicable law will be

determined based on the part of the UK in which you live. If you reside outside the UK, the agreement will be governed by English law, and any disputes will be resolved in the courts of England.