



Media release

LGT acquires stake in digital wealth manager LIQID and agrees on collaboration in investment strategy

Vaduz, 15 July 2021. **LGT, the international Private Banking and Asset Management Group owned by the Princely House of Liechtenstein, has agreed to acquire a strategic minority stake in the Germany-based digital wealth manager LIQID. In the future, LGT will contribute to the development of LIQID's investment strategy for its wealth management offering, thus making LGT's investment expertise available to LIQID clients.**

LGT has agreed to acquire a strategic minority stake in LIQID. Since the company's launch in the fall of 2016, LIQID has provided affluent private investors access to professional wealth management investment solutions and to private equity, venture capital and real estate investments through its digital platform. In early 2021, LIQID's client assets reached the EUR 1 billion mark, making it one of Germany's largest digital wealth managers. The transaction will be completed as soon as the necessary approvals have been obtained from the supervisory authorities.

Christian Schneider-Sickert, CEO and founder of LIQID: "We are delighted that LGT is now part of our group of investors. Our ambition is to provide discerning private investors with unique access to outstanding investment solutions that were previously unavailable to them. LGT is not only a benchmark in private banking and asset management, but also an established investor in growth companies. With its focus on sustainability and entrepreneurship, LGT ideally complements our ambitions and values. Together with LGT, I look forward to developing LIQID into Europe's leading provider of digital private banking."

As part of the agreement with LIQID, LGT will contribute to the development of the investment strategy for LIQID Wealth clients. The LIQID Wealth offering is available to private investors investing EUR 100 000 or more and offers comprehensive investment strategies in traditional asset classes.

H.S.H. Prince Max von und zu Liechtenstein, Chairman LGT: "LIQID has an impressive track record of growth, and we are convinced that the provision of professional investment expertise in a digital format – in combination with LIQID's dedicated client focus and commitment to quality – constitute a promising business model. We are delighted to be supporting LIQID in its ongoing expansion and also expect this to provide impetus for the further digitalization of our own services. The collaboration with LIQID will enable a broader segment of private investors in Germany to access LGT's investment expertise."

LGT in brief

LGT is a leading international private banking and asset management group that has been fully controlled by the Liechtenstein Princely Family for over 90 years. As at 31 December 2020, LGT managed assets of CHF 240.7 billion (USD 272.4 billion) for wealthy private individuals and institutional clients. LGT employs over 3800 people who work out of more than 20 locations in Europe, Asia, the Americas and the Middle East. www.lgt.com

LIQID in brief

LIQID is a Berlin-based digital wealth manager focused on affluent private clients. For a fraction of the traditional minimum investment, it offers its clients digital access to investment strategies and opportunities previously available only to high-net-worth and institutional investors. In addition to tailored wealth management from EUR 100 000, this includes professionally curated portfolios of top quartile private equity, venture capital and real estate funds from EUR 200 000. For the last three years, the company has been named Germany's best wealth manager by the country's leading business monthly, Capital. As of July 2021, LIQID manages in excess of EUR 1.4 billion (USD 1.7 billion) for its clients. The company is backed by investors including LGT, Toscafund Asset Management, HQ Trust, Project A and Dieter von Holtzbrinck Ventures. www.liqid.eu

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